

SA - 475

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| Seat No. | |
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**B.C.A. (Part - I) (Semester - II) (Faculty of Commerce) Examination,
April - 2018**

FINANCIAL ACCOUNTING WITH TALLY

Sub. Code : 59579

Day and Date : Wednesday, 25 - 04 - 2018

Total Marks : 80

Time : 03.00 p.m. to 06.00 p.m.

- Instructions :
- 1) Question No. 8 is compulsory.
 - 2) Attempt any four questions from Q.1 to 7.
 - 3) All questions carry equal marks.

Q1) Vishwa Shanti Mandal was established on. 1-4-2011 and the following is the accounting information for their first year i.e. 2011-2012 **[16]**

Receipts and Payments A/c for the year ending on 31/3/12

| Dr. | | | Cr | | |
|------------------|--------|----------|--------------------------|--------|----------|
| Receipts | Amt. ₹ | Amt. ₹ | Payments | Amt. ₹ | Amt. ₹ |
| To Subscriptions | | 95,000 | By Furniture | | 20,000 |
| To Entrance fees | | 10,000 | By Books | | 15,000 |
| To Donations | | 75,000 | By Printing & Stationery | | 5,000 |
| | | | By Newspapers | | 2,500 |
| | | | By Office Rent | | 7,300 |
| | | | By Salary | | 8,400 |
| | | | By Fixed Deposit | | 1,00,000 |
| | | | By Balance c/d | | |
| | | | Cash in hand | 1,800 | |
| | | | Cash at Bank | 20,000 | 21,800 |
| | | 1,80,000 | | | 1,80,000 |

Adjustments:

- 1) Depreciate furniture by ₹1,000.
- 2) Entire amount of entrance fees and donations are to be capitalised.
- 3) There are ₹1,000 members, each paying ₹100 as annual subscription.
- 4) Outstanding salaries ₹ 600 and office rent ₹ 700.

P.T.O.

- Q2) Basavraj Printers Limited had an authorised capital of Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs. 10 each. The Trial Balance of the company as on 31st March, 1996 was as follows. [16]

Trial Balance as on 31/03/1996

| Debit | Rs. | Credit | Rs. |
|----------------------|-----------|-----------------------|-----------|
| Premises | 22,50,000 | Equity Share Capital | 47,50,000 |
| Plant & Machinery | 17,45,860 | Profit & Loss A/c | 1,01,200 |
| Sundry Debtors | 6,08,900 | Gross Profit | 10,58,190 |
| Furniture | 67,500 | Reserve for Bad debts | 45,000 |
| Baddebts | 14,250 | General Reserve | 3,25,000 |
| Rent, Rates & Taxes | 1,41,970 | Sundry Creditors | 2,55,150 |
| Advertising | 97,540 | Transfer Fees | 550 |
| Cash in hand | 47,200 | Accrued Wages | 64,150 |
| Cash at Bank | 2,05,000 | Staff Benevolent Fund | 89,500 |
| Stock (31-3-1996) | 7,23,200 | | |
| Directors fees | 18,000 | | |
| Sundry Expenses | 39,980 | | |
| Salaries | 1,59,140 | | |
| Motor Lorries | 4,00,000 | | |
| Discount on Issue of | | | |
| Shares | 75,200 | | |
| Interim Dividend | 95,000 | | |
| | 66,88,740 | | 66,88,740 |

Prepare Profit & Loss Account and Balancesheet for the year 31st March, 1996 after considering the following.

- 1) Depreciate Plant & Machinery at 10% & Furniture at 5%.
- 2) Create R.D.D. at 10% on Sundry debtors.
- 3) Provide Equity Dividend of Rs. 2,37,500.
- 4) Transfer Rs. 75,000 to General Reserve.
- 5) Make provision for Taxation to the extent of Rs. 1,00,000.

Q3) What is Tally? Explain the types of vouchers. **[16]**

Q4) What do you mean by 'Not for profit concern'? Explain Receipt & Payment Account & Income & Expenditure Account in brief. **[16]**

Q5) What do you mean by shares? Explain the classification of share capital. **[16]**

Q6) Describe the following Reports **[16]**

- a) CST Reports
- b) TDS Reports
- c) TCS Reports
- d) Inventory Reports

Q7) State the Important features of Tally & explain creation of company. **[16]**

Q8) Write short notes (any two) **[16]**

- a) Day book
- b) Classification of Debentures
- c) Groups & Ledgers under tally
- d) VAT Computation